

East Midlands Shared Services Joint Committee
18 March 2024

Subject:	East Midlands Shared Services Financial Update 2023/2024 and Medium Term Financial Plan 2024/2025 to 2027/2028	
Corporate Director(s) /Director(s):	Ross Brown – Corporate Director of Finance and Resources, Nottingham City Council (NCC) Declan Keegan – Assistant Director – Finance, Strategic Property & Commissioning, Leicestershire County Council (LCC)	
Report author and contact details:	Lucy Littlefair – Head of East Midlands Shared Services 01163056333 lucy.littlefair@emss.org.uk	
Key Decision	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Subject to call-in <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Summary of issues (including benefits to citizens/service users): The Medium Term Financial Plan (MTFP) attached to this report provides the Joint Committee with an update on the 2023/24 financial performance, final budget for 2024/25 and the proposed budget for EMSS for 2025/26 to 2027/28.		
Recommendation(s): The EMSS Joint Committee is requested to:		
1. Note the financial forecast position for EMSS for 2023/24		
2. Approve the final EMSS budget for 2024/25		
3. Note the forecasted budget requirements and partnership requirements for 2025 onwards		

1. Reasons for recommendations

- 1.1. To provide the Joint Committee with the latest forecast position for 2024/25, the final budget for approval for 2025/26 and provide visibility on the Medium-Term Financial Plan (MTFP) up until 2027/28.

2. Background (including outcomes of consultation)

- 2.1 Attached to this report is a 4-year Medium Term Financial Plan for East Midlands Shared Services, covering the period 2024 – 2028.
- 2.2 The document sets out the purpose and principles of the MTFP for EMSS, an overview of the budgets and the funding arrangements, and contextual information for the local government and EMSS.
- 2.3 It also details the current financial position, the proposed budget for 2024/25 and the medium term plan for 2025-28.

3. Other options considered in making recommendations

3.1 The requirement to provide budget forecast information to the Joint Committee is a key part of the financial management process and therefore, no other options were relevant.

4. Finance colleague comments (including implications and value for money/VAT)

4.1 The financial implications for the partnership are:

a) The requirement to provide EMSS with the total funding summarised in section 9 of the MTFP.

5. Legal and Procurement colleague comments (including risk management issues, and legal, Crime and Disorder Act and procurement implications)

5.1 None

6. Social value considerations

6.1 None

7. Equality Impact Assessment (EIA)

7.1 Has the equality impact of the proposals in this report been assessed?

No



An EIA is not required because:

The report does not contain proposals for new or changing policies, services or functions outside the Councils.

8 List of background papers relied upon in writing this report (not including published documents or confidential or exempt information)

8.1 None

9 Published documents referred to in this report

9.1 None